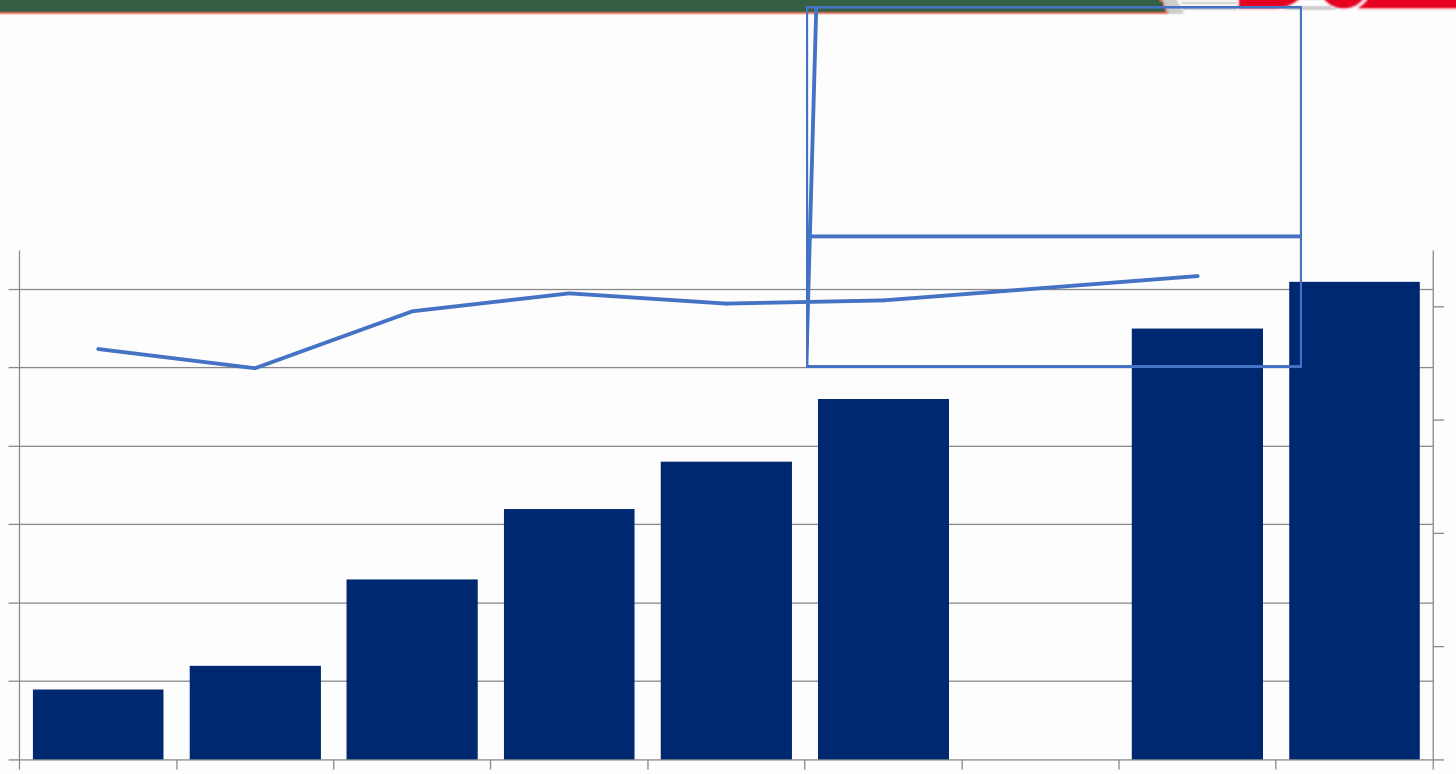
	Fiscal 2019 Result				

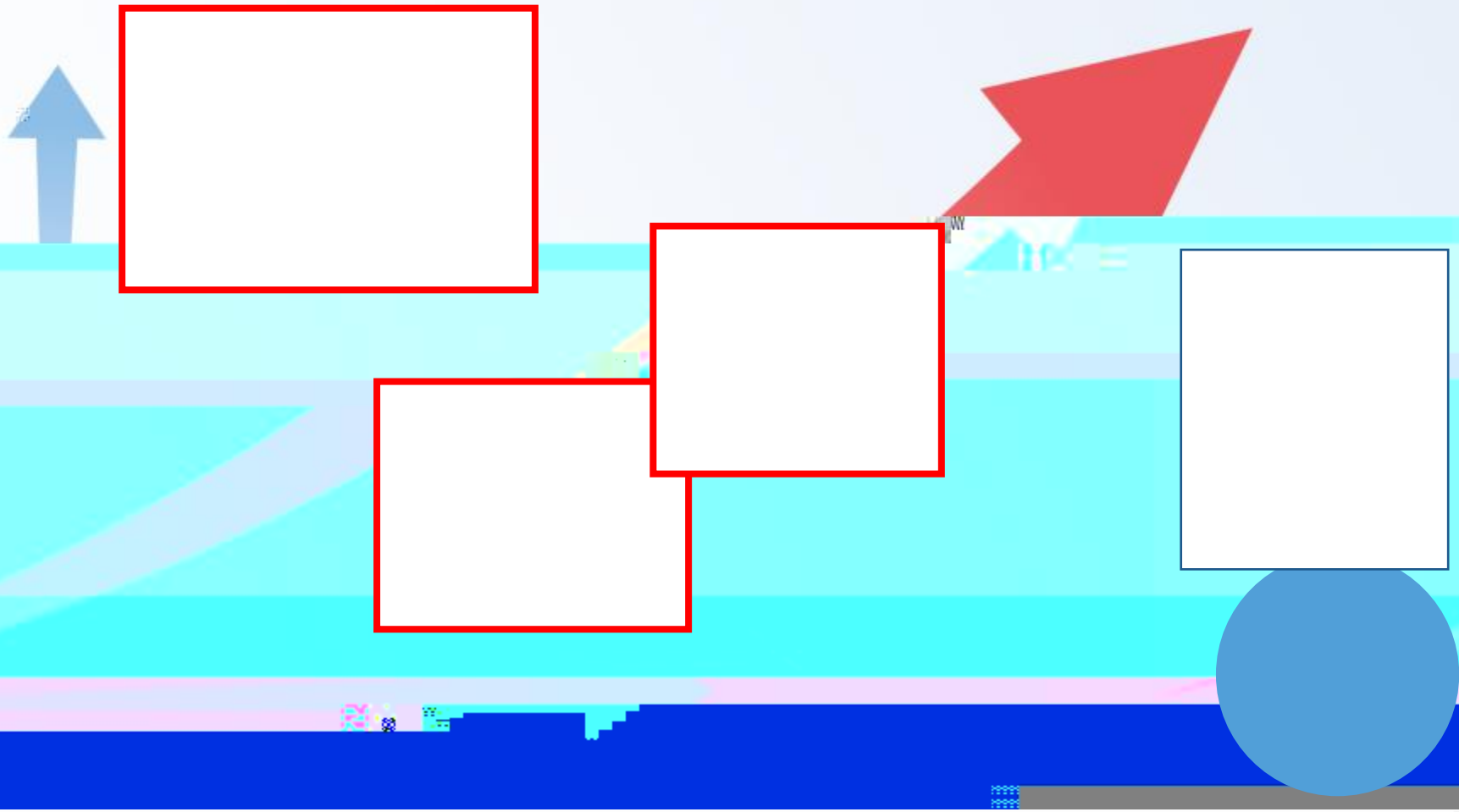
2. Fiscal 2020 Forecasts

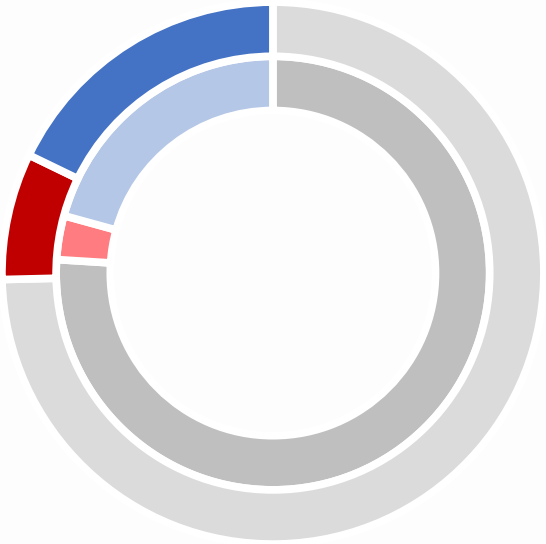
	Fi			

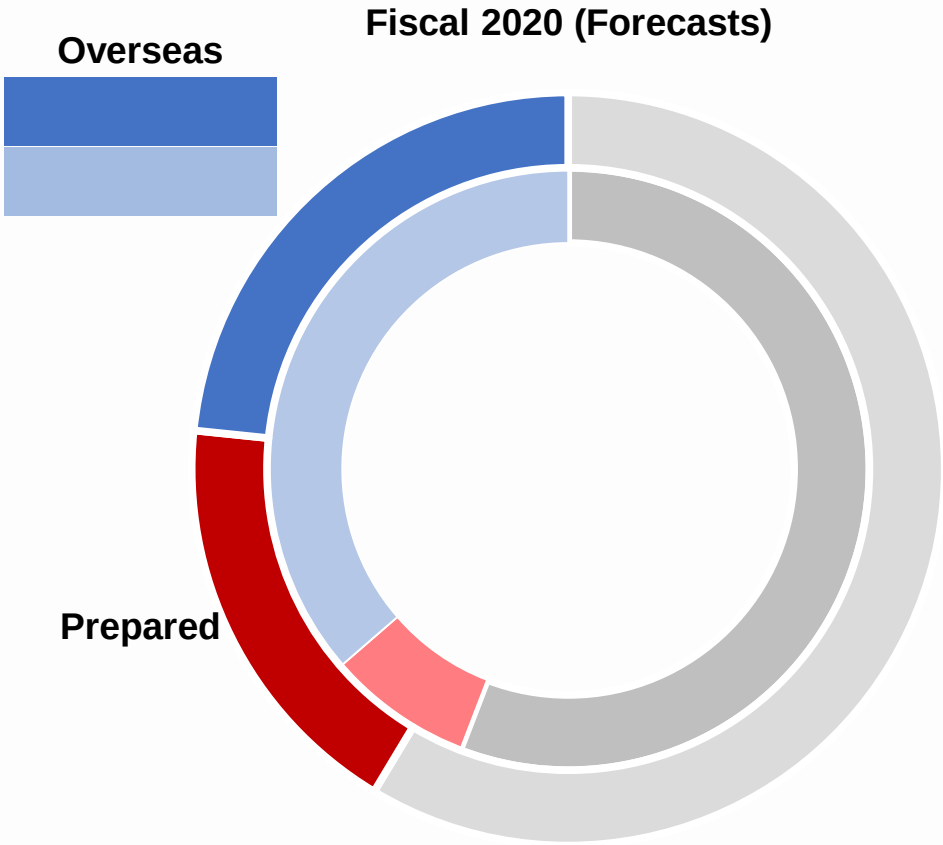


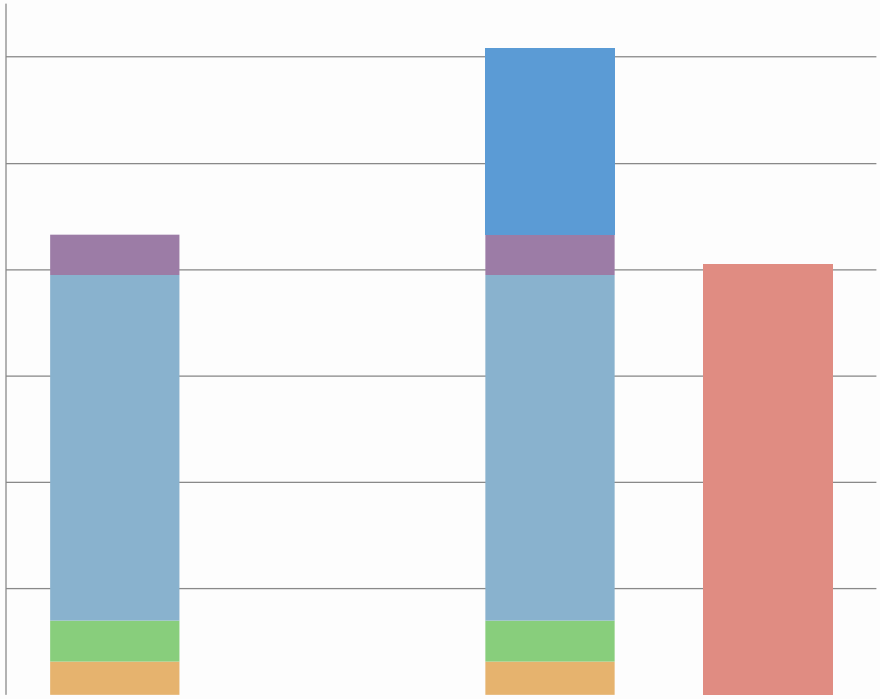
<Target Vision>

ñA globally-operating company that assists ðhealthy lifestylesôand plays a criti






Fiscal 2020 (Forecasts)
Overseas
Prepared



Steady progress in construction of two future growth drivers ï a new yeast plant in India and a new prepared mix plant in Vietnam. Construction of the production systems, customer support, etc. are progressing simultaneously in preparation for the start of operations.

Oriental Yeast India Pvt. Ltd. (subsidiary of Oriental Yeast Co., Ltd.)

India market growth potential

High growth anticipated for yeast

market

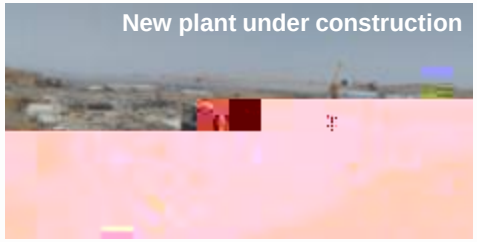
Outstanding technology from Japan

Prime location

producer of molasses. Construction of plant at site rich in water resources outside Pune

Comprehensive environmental countermeasures

Overview of plant in India



Significant prepared dish market growth, now topping ¥10 trillion, reflecting increases in employment of wom

Additional acquisitio

Recognizing market environment changes, promote development of high-value-added products around keywords ñsimple and convenient,ò ñauthenticò and ñhealthyò

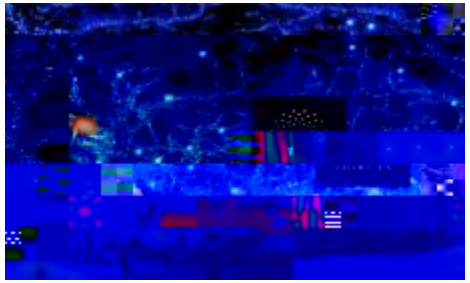
Simple and Convenient

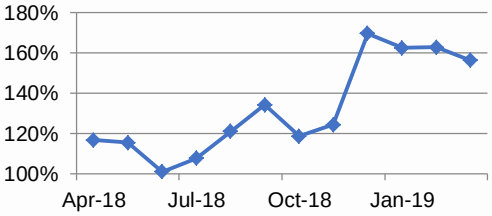
Cooking

Uniquely developed

Boil time cut by half

Authentic





has been approved as a treatment for patients diagnosed with severe hypertriglyceridemia, or levels of neutral fat in the bloodstream higher than 500 mg/dl (about 3.8 million people in the US)

President

Vice President and in charge of General Administration.34259 288.6700 60008 277.87 Tm(n) TD04 277.87 Tm(o) Tj1 0 0

III. Initiatives for Sustainable ñCyclical Growthò

The Nisshin Sei

IV. Progress of International Trade Negotiations

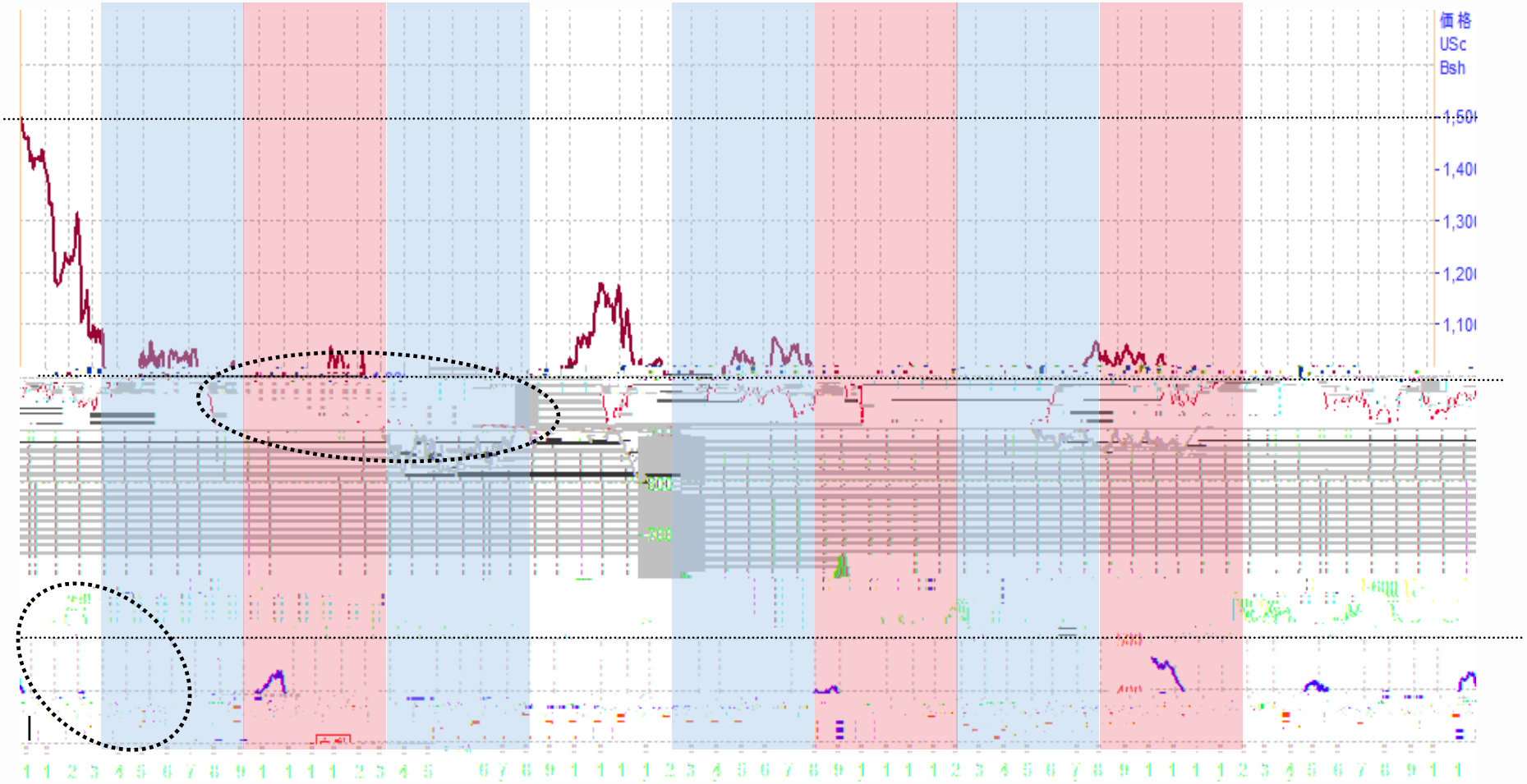
Maintain the current national trade system, reduce markup (marginal profit colle

Wheat is used as an ingredient in an array of food products. Considering the impact on wheat producers, the flour milling industry, the food product industry and consumers at all stages, **consistency in import control mechanisms** pertaining to wheat and wheat-related products is essential.

In particular, US withdrawal from the TPP resulted in **no markup reduction for US-produced w**

(Ref.) The Wheat Market

The Wheat Market (1)



e, Forestry and Fisheries

The Wheat Market (2)

Return to US products by China to meet gra

Fiscal 2019 Results Briefing

Results, Forecasts

May 16, 2019

Nisshin Seifun Group Inc.

Contents

1. Fiscal 2019 Results
2. Segment Results
3. Non-operating Income (Expenses

1. Fiscal 2019 Results (1)

1. Fiscal 2019 Results (2)

Net sales was higher due to the effects from wheat flour price revisions accompanyin

2. Segment Results (1)

Analysis of Net Sales by Segment (

2. Segment Results (2)

Analysis of Operating Profit by Segment (YoY Difference)

Domestic wheat flour shipment volume	(0.3)
Sales expansion costs	(0.1)
Bran prices	+0.5
Cost related	(0.5)
Overseas subsidiaries, othe	

3. Non-operating Income (Expenses) / Extraordinary Income (Losses)

5. Fiscal 2020 Forecasts (1)

Net sales growth anticipated atop effects from the purchase of Allied Pinnacle Pty Ltd. and Tokatsu

5. Fiscal 2020 Forecasts (2)

Net Sales by Segment

Caution Regardin