



Fiscal 2023 Results Briefing

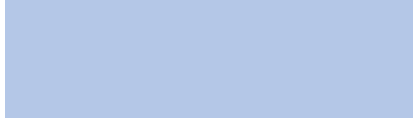
Results, Forecasts

May 15, 2023
Nisshin Seifun Group Inc.

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1. Fiscal 2023 Results (1)



1. Fiscal 2023 Results (2)



Net sales **increased**

2. Analysis of Segment Results (1)



Analysis of Net Sales (YoY Difference)

Flour Milling

Domestic wheat flour shipments (down 1.4% year on year)	(22)
Flour price revisions accompanying revised wheat prices, others	+320
Bran prices	+18
Overseas sales	+747

Processed Food

Processed food sales	+58
Household-use flour sales	(8)
Prepared mix product sales	+9
Pasta-related sales	+20
Frozen food sales	+12
Overseas processed food sales	+17
Other	+8
Oriental Yeast sales	+23
Nisshin Pharma sales	(31)

Prepared Dishes and Other Prepared Foods

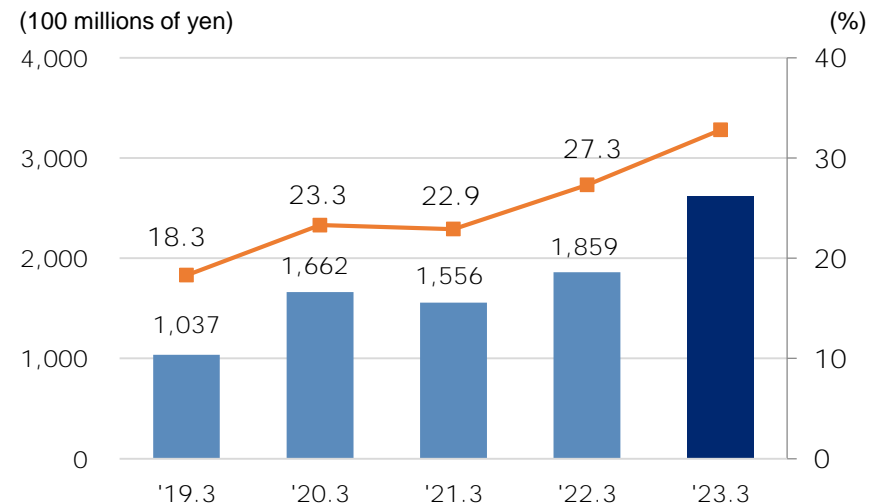
Prepared dishes and other prepared foods sales	+91
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Others

NBC Meshtec sales	+5
Facility construction sales, others (Nisshin Engineering, others)	(19)

[Ref.] Overseas sales

* Line graph indicates overseas sales ratio



2. Analysis of Segment Results (2)



Analysis of Operating Profit (YoY Difference)

Domestic wheat flour shipment volume	(4)



3. Non-operating Income (Expenses) / Extraordinary Income (Losses) (Results)

	Fiscal 2022 Results	Fiscal 2023 Results	YoY difference	Comments
Net financial income	2	(1)	(3)	
Share of profit (loss) of entities accounted for using equity method	21	(3)	(24)	Decrease in profit of compound feed-related affiliates
Other	9	7	(2)	
Total non-operating income (expenses)	32	2	(30)	

Gain on sales of investment securities	16	244	+227	Reduction of cross-shareholdings
Impairment loss	(24)	(557)	(533)	



	Fiscal 2022 Results	Fiscal 2023		YoY difference	
		Results	Highlights		
Cash and cash equivalents at beginning of period	592	687		+96	Cash on hand* 707
Cash flows from operating activities	418	234	Profit before income taxes +9 Impairment loss +557 Increase in working capital (225) Income taxes paid (139)	(184)	
Cash flows from investing activities	(155)	5	Capital expenditures (payment basis) (187) Sales of investment securities + 291		

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5. Fiscal 2024 Forecasts (1)



- Net sales are expected to **increase** due to the implementation of flour price revisions associated with wheat price revisions in the domestic flour milling business, the effect of new consolidation of Kumamoto Flour Milling Co., Ltd. and sales expansion measures in the processed food business.
- Operating profit is expected to

*Figures rounded to the nearest 100 million yen.

5. Fiscal 2024 Forecasts (2)



Net Sales by Segment

(100 millions of yen)

	Forecasts	YoY difference
Flour Milling	4,270	+ 72
Processed Food	2,000	+120
Prepared Dishes and Other Prepared Foods	1,530	+ 55
Others	400	(34)
Total	8,200	+213

Domestic wheat flour shipments (down 0.3% year on year)	(5)
Flour price revisions accompanying revised	

Caution Regarding Results Briefing Content

The content of this briefing is based on various assumptions, and thus does not represent any promise or guarantee that numerical targets and initiatives projected for the future will be realized.